

Lance A. Sellers Senior Credit Officer People's Bank 518 West C Street P.O. Box 467 Newton, NC 28658-0467

DEC 1 2008

RE: MUR 5496 Peoples Bank

Dear Mr. Sellers:

On May 19, 2005, you were notified that the Federal Election Commission found reason to believe that Peoples Bank violated 2 U.S.C. § 441b, a provision of the Federal Election Campaign Act of 1971, as amended. After considering the circumstances of the matter, the Commission determined on November 2, 2006, to take no further action as to Peoples Bank, and closed the file as it pertains to Peoples Bank.

You are advised that the confidentiality provisions of 2 U.S.C. § 437g(a)(12)(A) remain in effect, and that this matter is still open with respect to other respondents. The Commission will notify you when the entire file has been closed.

If you have any questions, please contact me at (202) 694-1650.

Ana J. Peña-Wallace

Attorney

Sincere